

CLE Leasing Selects LeaseWave® From Odessa Technologies, Inc.

September 20, 2011

CLE Leasing (“CLE”) has selected LeaseWave from Odessa Technologies, Inc. (“Odessa”) to automate and administer all their front office and back office lease management processes. CLE is a Canadian-owned and operated leasing company that offers vendor point of sale, broker and end user-direct financing solutions to clients spanning a wide range of industries.

“Our current system(s) are over 10 years old and highly customized for our business”, says Luc Robitaille – President of CLE Leasing. “The flexibility of LeaseWave will allow us to upgrade our systems without diminishing functionality built over these years. We expect the upgrade to provide increased automation and improved support for our remote offices, broker partners and sales support team – an essential requirement for achieving our ambitious growth plans.”

“CLE specializes in providing financing for small and medium businesses. Success in this market requires the experience and ability to concisely identify, quantify and mitigate unique risks in a volume driven model, as well as provide customized financing solutions.” says Jeff Lezinski, Vice President-Equipment Leasing, Odessa Technologies, Inc. “CLE’s business model is supported by our system not only because of its mature functionality, but also because of our use of cutting-edge technology. The flexibility of LeaseWave allows it to be readily configured to meet the unique needs of any lessor, located anywhere in the world.”

About CLE Leasing

CLE Leasing is an independent financial institution who understands the reality of the business world. Since its founding in 1979, CLE has been supporting very small, small and medium businesses as well as self-employed workers by offering financing solutions that are tailored to their unique requirements. CLE is synonymous with simplicity, speed and efficiency. Its staff is both attentive and creative when it comes to finding a personalized solution and supporting brokers, vendors and clients throughout the financing acquisition process.

About Odessa Technologies, Inc.

Odessa Technologies, Inc. is a software company exclusively focused on the leasing industry. The company is headquartered in Philadelphia, PA and employs a staff of 250 people. The LeaseWave® suite is a fully Internet-based family of products, providing an end-to-end lease and loan origination and portfolio management solution for equipment leasing and finance, vehicle leasing and finance and fleet management companies. The LeaseWave® suite is specifically engineered, to be configurable and customizable and accommodate even the most complex of business models, as evidenced by its diverse customer base.