

## Odessa to Participate at Finance Leasing in China Summit 2007

March 28, 2007

Odessa Technologies, Inc. ("Odessa") will participate as an 'exhibitor' at the Finance Leasing in China Summit in Beijing, China. The summit will be held at the Regent Hotel in Beijing April 19-20, 2007. Participants and speakers will include leading leasing personalities and well-known companies in the industry, both from China and from around the world. Odessa will be promoting its .NET based workflow-enabled lease management system, LeaseWave. Underscoring the importance of the summit, the company will be represented by its senior management.

"In today's leasing software market, unfortunately, the price for a mature product is typically older, legacy-based technologies - it's not surprising that competing systems are sometimes based on technologies more than 10 years old. With LeaseWave<sup>®</sup>, however, I believe we've deliberately broken this correlation," says Jay Mehra, Chief Operating Officer of Odessa Technologies. The system is built on a true 'web services' architecture that can be scaled up to accommodate the sizing and automation needs of any portfolio. At the same time, it was designed around demanding business models that require a great deal of versatility in operations management. 'The entire suite, for example, is workflow enabled, allowing customers to continuously engineer their business processes for maximizing efficiency and control, not only in decision-making but also in the logistics of lease operations. LeaseWave was always based on a core Odessa-philosophy of 'continuous and rapid improvement' and was specifically engineered to be configured and customized to tailor-fit every leasing business. LeaseWave<sup>®</sup> has helped us realize this philosophy more truly than ever before," adds Mehra.

LeaseWave<sup>®</sup> is designed to be 'localized' and 'globalized', such that it can be implemented in and across various regulatory environments around the globe. It is multi-lingual and multi-currency enabled and has configurable tax management and lease accounting infrastructure. Odessa expects to market the system to an international audience. "We view the global leasing industry as already holding tremendous opportunity. Needless to say that China is an instrumental part of our future growth strategy. We look forward to bringing our technologies to the Chinese market and becoming a major player in it," says Madhu Natarajan, Chief Executive Officer of Odessa Technologies.

### About Odessa Technologies, Inc.

Odessa Technologies, Inc. is a software company exclusively focused on the leasing industry. The company is headquartered in Philadelphia, PA and employs a staff of 250 people. The LeaseWave<sup>®</sup> suite is a fully Internet-based family of products, providing an end-to-end lease and loan origination and portfolio management solution for equipment leasing and finance, vehicle leasing and finance and fleet management companies. The LeaseWave<sup>®</sup> suite is specifically engineered, to be configurable and customizable and accommodate even the most complex of business models, as evidenced by its diverse customer base.