

Odessa Technologies Relocates its Indian Offices

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Odessa Technologies has relocated its offices in Bangalore, India to accommodate for future growth.

The company said in a statement that it outgrew its old office space; the new office will accommodate a staff of 165, with three conference rooms, four team-meeting rooms, a training facility, a recreation room, a kitchen and a large dining area.

"The space was formerly used by Tech Mahindra, a technology company.

"Given this, we were lucky that the infrastructural transition became an easy one to make," said Ruchira Chakravarty, Manager, Human Resources. "I am particularly happy that we can start hiring again without worrying about space constraints, after having outgrown our old facility."

The company hosted an opening ceremony and lunch on location for its staff and their family on January 8, 2010.

Per the company's growth plans for its U.S. headquarters, Odessa said it will remain committed to its current Philadelphia headquarters until at least until the end of the current lease-term.

"Though we're continuing to fill them up, we still have some offices and cubicles to spare in the Philly office," said Chakravarty. "We fully expect to fill these to capacity in the next two years, coinciding this with the maturity of our lease. At that point, we will consider extension options based on larger space availability within the building."

About Odessa Technologies, Inc.

Odessa Technologies, Inc. is a software company exclusively focused on the leasing industry. The company is headquartered in Philadelphia, PA and employs a staff of 250 people. The LeaseWave[®] suite is a fully Internet-based family of products, providing an end-to-end lease and loan origination and portfolio management solution for equipment leasing and finance, vehicle leasing and finance and fleet management companies. The LeaseWave[®] suite is specifically engineered, to be configurable and customizable and accommodate even the most complex of business models, as evidenced by its diverse customer base.