

Altec Capital Services Goes Live With LeaseWave® from Odessa Technologies, Inc.

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Altec Capital Services ("Altec Capital"), a subsidiary of Altec Inc, has gone live with LeaseWave®, the lease management suite developed by Odessa Technologies, Inc. ("Odessa"). Altec Capital will use the LeaseWave® suite to manage the ongoing servicing of its entire portfolio.

"Since our founding in 1998, Altec Capital has positioned itself as a nationwide funding source that strives to deliver superior service and competitive financing to all customers to whom we serve" states Rob Stowers, Managing Director. "Our customers must be successful for Altec Capital to succeed regardless of the challenges we and our customers face. Interestingly, it is not coincidental that these were the same qualities that led us to Odessa. We chose their system LeaseWave® because of its unique combination of cutting-edge technology, asset focused configurability and comprehensive functionality. This has enhanced our ability to provide value added services and financial solutions to meet ever-changing customer needs."

"Altec is a great fit for us because of the complexity of the challenges they deal with. We really distinguish ourselves when flexibility and versatility are key components," says Madhu Natarajan, CEO of Odessa Technologies. "Our ability to support Altec Capital is a testament to our use of cutting-edge technology and the flexibility of LeaseWave® which can be custom-built to fit around the unique needs of any lessor, located anywhere in the world. We look forward to a long and prosperous relationship with Altec."

About Altec Capital Services

Altec Capital is a nationwide funding source that strives to deliver an unparalleled quality of service and industry expertise to its customers. Altec Capital helps its customers to reduce life cycle cost, improve cash flow and transfer ownership risks by providing cost effective financial solutions for hydraulic equipment needs, as well as all other equipment they might need. Altec Capital is a subsidiary of Altec Inc, a leading provider of products and services to the electric utility, telecommunications, tree care and contractor markets. Altec is headquartered in Birmingham, Alabama.

About Odessa Technologies, Inc.

Odessa Technologies, Inc. is a software company exclusively focused on the leasing industry. The company is headquartered in Philadelphia, PA and employs a staff of 250 people. The LeaseWave® suite is a fully Internet-based family of products, providing an end-to-end lease and loan origination and portfolio management solution for equipment leasing and finance, vehicle leasing and finance and fleet management companies. The LeaseWave® suite is specifically engineered, to be configurable and customizable and accommodate even the most complex of business models, as evidenced by its diverse customer base.